

Rank	Institution	Parent	Rating	Agency	Score	Last published Core Tier 1 capital	Score	Last Published Tier 1 Capital Ratio	Score	Further information	Adjust Score	Other Information / Potential Future Events	Adjust Score	Total Score
1	HSBC Bank International Limited / HSBC Bank plc	HSBC Bank plc	Aa1	Moody's	2	7.70%	8	8.80%	13	Hugely diversified and stable capital - no anticipated impairments	-4	would have huge shareholder support if needed	-2	17
2	Alliance & Leicester International Limited	1. Alliance & Leicester 2. Banco Santander	Aa1	Moody's	2	6.50%	9	9.20%	11	Banco Santander Tier 1 capital 7.89% & Core Tier 1 6.31%	-2	Spanish Govt Gtee not taken up, but available. Santander has announced a surprise rights issue	0	20
3	Nationwide International Limited	Nationwide Building Society	Aa2	Moody's	9	8.10%	7	9.70%	10	Largest UK mutual & acquiring Cheshire & Derbyshire Building Societies	-2	none	0	24
4	Zurich Bank International Limited	Immediate parent Zurich Bank, part of Zurich Financial Services	A1	Moody's	14	17.3% (ZBI)	3	11.7% (ZFS)	6	part of the Zurich group with a strong balance sheet	-1	parent outside EU	3	25
5	Close Bank (Isle of Man) Limited	Close Brothers Group	A2	Moody's	16	16.10%	5	17.73%	4	relatively small player	1	no sub prime exposure	-1	25
6	Barclays Private Clients International Limited	Barclays Bank Plc	Aa1	Moody's	2	6.30%	12	9.10%	12	Have decided not take any UK Govt bail out monies and expected to raise additional capital in Middle East	-2	question over write down policy - possible future provisions	1	25
7	Lloyds TSB Offshore Limited	Lloyds TSB Bank Plc	Aaa	Moody's	1	6.20%	13	8.60%	15	Have taken UK Govt assistance	-3	Merger with HBOS approved by shareholders	-1	25
8	Cayman National Bank and Trust Company (Isle of Man) Limited	Cayman National Bank	N/A	N/A	21	21.00%	1	21.00%	1	Small independent with modest group core tier 1 capital but max loan to deposit ratio is 30%	1	parent outside EU	3	27
9	Isle of Man Bank Limited	Royal Bank of Scotland	Aa1	Moody's	2	5.71%	15	8.60%	15	57.9% owned by HM Treasury	-3	successfully concluded rights issue end Nov 08	-1	28
10	Natwest Offshore	Royal Bank of Scotland	Aa1	Moody's	2	5.71%	15	8.60%	15	57.9% owned by HM Treasury	-3	successfully concluded rights issue end Nov 08	-1	28
11	The Royal Bank of Scotland International Limited	Royal Bank of Scotland	Aa1	Moody's	2	5.71%	15	8.60%	15	57.9% owned by HM Treasury	-3	successfully concluded rights issue end Nov 08	-1	28
12	Conister Trust Limited	Conister Financial Group	N/A	N/A	21	19.30%	2	19.30%	2	Small independent with deposits used to fund niche lending book	2	deposits maintained in house and on comparatively small capital base	2	29
13	Bank of Scotland International Limited	HBOS Plc	Aa2	Moody's	9	6.50%	9	8.60%	15	Have taken UK Govt Bail out monies	-3	Merger with Lloyds TSB due for vote on 12/12/08	-1	29
14	Duncan Lawrie (IOM) Limited	Camellia Group Plc	N/A	N/A	21	16.55%	4	18.46%	3	They place deposits with other institutions only rated AA- or above max 5% per house	1	only lends its own capital - no risk to deposits from loan defaults but relatively small capital base	2	31
15	Fairbairn Private Bank (IOM) Limited	Nedbank & Old Mutual Plc (ultimate parent)	A3	Moody's	19	15.70%	6	15.70%	5	Diversified deposit portfolio but relatively small capital base. Nedbank Tier 1 Capital 8.7% and core Tier 1 of 7.4%.	0	Strong ultimate parent but South African - political risk & non EU.	1	31
16	Bradford & Bingley International Limited (Abbey National)	Banco Santander	Aa1	Moody's	2	6.31%	11	7.89%	22	Banco Santander Tier 1 capital 7.89% & Core Tier 1 6.31%	-2	Spanish Govt Gtee not taken up, but available. Santander has announced a surprise rights issue	0	33
17	Britannia International Limited	Britannia Building Society	A2	Moody's	16	no info	20	11.59%	7	2nd largest mutual	-1	In merger talks with Co-Operative Bank	-1	41
18	Irish Permanent (IOM) Limited	Irish Life & Permanent	Aa3	Moody's	13	no info	20	10.10%	9	Irish Govt Guarantee	-2	GDP of £100bn questions over ability of Irish Govt to cover guarantee	1	41



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19	Allied Irish Offshore (AIB Bank (CI) Limited)	Allied Irish Bank	Aa2	Moody's	9	6.20%	13	7.70%	23	Irish Govt Guarantee	-2	GDP of £100bn questions over ability of Irish Govt to cover guarantee	1	44
20	Anglo Irish Bank Corporation (International) PLC	Anglo Irish Bank Corporation	A1	Moody's	14	5.60%	19	8.70%	14	Irish Govt Guarantee	-2	GDP of £100bn questions over ability of Irish Govt to cover guarantee	1	46
21	Bank of Ireland (I.O.M.) Limited	Bank of Ireland	Aa2	Moody's	9	5.70%	18	8.10%	21	Irish Govt Guarantee	-2	GDP of £100bn questions over ability of Irish Govt to cover guarantee	1	47
22	Standard Bank Isle of Man Limited	Standard Bank	A2	Moody's	16	no info	20	11.20%	8	South African Parent Company - political instability	1	parent outside EU	2	47
23	Irish Nationwide (IOM) Limited	Irish Nationwide Building Society	Baa1	Moody's	20	no info	20	8.60%	15	Irish Govt Guarantee	-2	GDP of £100bn questions over ability of Irish Govt to cover guarantee	1	54
24	Habib European Bank Limited	Habib Bank AG Zurich	N/A	N/A	21	no info	20	no info	24	No Ratings or Tier 1 Capital Figures available	2	parent outside EU	3	70

**Notes**

This table is compiled in good faith and using both publicly available information and information supplied by the various institutions. No warranty expressed or implied is given as to the accuracy of the data. The rankings suggested are based upon the subjective opinions of the compiler, albeit that they are based upon objective criteria. The criteria used are a sample of many possible criteria and the use of different criteria may produce different rankings. The ranking does not in anyway infer any superiority of service or rates of interest. This information is provided for information purposes only and may not be relied upon as investment advice and any party seeking specific advice in relation to deposits or any other investment should consult a professional adviser. Blythe Financial Limited is happy to give such investment advice. Care should be exercised particularly in relation to those entities where limited or no information is available as the lack of information could lead to misranking either higher or lower than is actually shown. In addition it is acknowledged that some of the institutions where no information is available may be operated in a very prudent manner and may represent a good risk for deposits up to levels commensurate with their size. Similarly deposits with smaller institutions should only be placed where they are commensurate with the size of the deposit taker. Where relevant the capital ratios of the immediate parent have been utilised and where this is not possible the ultimate parent's capital ratios have been used. Capital ratios quoted are mostly taken from the last published updates and may therefore not accurately reflect the current position of a given entity. Where new information is made available Blythe Financial is happy to update these rankings.

The Tier 1 capital ratio is the ratio of a bank's core equity capital to its total risk-weighted assets. Risk-weighted assets are the total of all assets held by the bank which are weighted for credit risk according to a formula determined by the Regulator (usually the country's Central Bank). Most central banks follow the Bank of International Settlements (BIS) guidelines in setting formulae for asset risk weights. Assets like cash and coins usually have zero risk weight, while debentures might have a risk weight of 100%. A good definition of Tier 1 capital is that it includes equity capital and disclosed reserves, where equity capital includes instruments that can't be redeemed at the option of the holder (meaning that the owner of the shares cannot decide on his own that he wants to withdraw the money he invested and so cannot leave the bank without the risk coverage). Reserves are, as they are held by the bank, by their nature not an amount of money on which anybody but the bank can have an influence on.

Over recent years, banks have looked for cost-effective ways of raising good quality capital and have increasingly tested the boundaries of what may be included in Tier 1 capital. In October 1998, in response to these market innovations, the Basel Committee on Banking Supervision issued new requirements that divided Tier 1 capital into innovative and non-innovative instruments. Innovative Tier 1 instruments (which were only partly defined by Basel) are limited to 15% of total Tier 1 capital. As banks have moved closer to their limit of 15% in innovative Tier 1 instruments, the focus has increasingly turned to the boundary between non-innovative (core) and innovative Tier 1.

